

Market Snapshot

KEY INDICES	30-Aug-24	23-Aug-24	%Ch
S&P CNX NIFTY	25235.90	24823.15	1.66
SENSEX	82365.77	81086.21	1.58
NIFTY MIDCAP 100	59286.65	58555.30	1.25
NIFTY SMLCAP 100	19307.10	19079.25	1.19

(Source: Capitaline, [Investing.com](https://www.investing.com))

Sectoral Snapshot

KEY INDICES	30-Aug-24	23-Aug-24	%Ch
NIFTY BANK	51351.00	50933.45	0.82
NIFTY AUTO	26172.80	25850.70	1.25
NIFTY FMCG	63059.75	63409.25	-0.55
NIFTY IT	42787.80	41089.85	4.13
NIFTY METAL	9405.25	9290.50	1.24
NIFTY PHARMA	23217.60	22527.85	3.06
NIFTY REALTY	1053.40	1018.10	3.47
BSE CG	73169.37	73356.70	-0.26
BSE CD	63590.04	63088.58	0.79
BSE Oil & GAS	32978.10	32173.80	2.50
BSE POWER	8231.68	8257.05	-0.31

(Source: [Investing.com](https://www.investing.com))

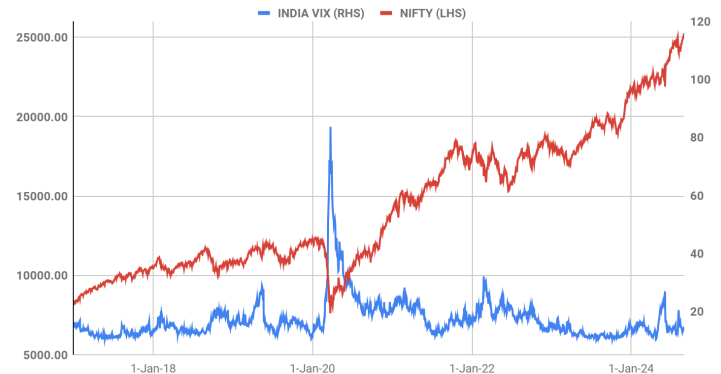
FII & DII Activities (Rs Crore)

23/08/2024 to 30/08/2024

Activities	FIIs	DIIIs
Buy	113782.16	89569.13
Sell	88305.15	85474.84
Net	25477.01	4094.29

(Source: Capitaline)

Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nseindia.com))

Markets rally for 3rd straight week; Sensex and Nifty hits record high

Domestic Market ended the week with substantial gains, extending rally for 3rd consecutive week. On weekly basis the Nifty 50 hits record high and settled above 25,200 level while the Sensex touched all-time high and ended above 82,300 mark. The broader market advanced.

In the week ended on Friday, 30 August 2024, the S&P BSE Sensex added 1,279.56 points or 1.58% to settle at 82,365.77. The Nifty 50 index rose 412.75 points or 1.66% to settle at 25,235.90. The BSE Mid-Cap index gained 1.54% to close at 49,065.36. The BSE Small-Cap index added 0.61% to end at 56,021.55.

India's forex reserves jumped by \$4.546 billion to \$674.664 billion during the week ended August 16, according to the latest RBI data. Gold reserves increased by \$865 million to \$60.104 billion during the week ended August 16. The

Sensex Gainers - Weekly

SCRIPS	30-Aug-24	23-Aug-24	%Ch
BAJAJFINSV	1782.45	1640.20	8.67
BAJFINANCE	7206.15	6735.50	6.99
BHARTIARTL	1588.95	1506.05	5.50
HCLTECH	1752.15	1663.20	5.35
WIPRO	538.20	512.35	5.05

(Source: Capitaline)

Sensex Losers - Weekly

SCRIPS	30-Aug-24	23-Aug-24	%Ch
KOTAKBANK	1781.20	1817.45	-1.99
HINDUNILVR	2778.10	2813.90	-1.27
NESTLEIND	2504.20	2529.60	-1.00
TATASTEEL	152.80	154.15	-0.88
ASIANPAINT	3126.80	3153.55	-0.85

(Source: Capitaline)

Nifty Gainers - Weekly

SCRIPS	30-Aug-24	23-Aug-24	%Ch
BAJAJFINSV	1783.05	1639.90	8.73
BAJFINANCE	7200.15	6735.85	6.89
HCLTECH	1753.25	1661.45	5.53
BHARTIARTL	1589.05	1506.75	5.46
CIPLA	1654.90	1574.55	5.10

(Source: Capitaline)

Nifty Losers - Weekly

SCRIPS	30-Aug-24	23-Aug-24	%Ch
COALINDIA	524.95	538.85	-2.58
KOTAKBANK	1780.80	1818.00	-2.05
GRASIM	2698.85	2748.55	-1.81
HINDUNILVR	2778.00	2815.60	-1.34
NESTLEIND	2500.75	2529.20	-1.12

(Source: Capitaline)

special drawing rights (SDRs) were up by \$60 million to \$18.341 billion.

Ratings agency Fitch affirmed India's rating at 'BBB-' with a stable outlook on August 29, on the back of strong medium term growth outlook and strengthening fiscal credibility.

The rating agency noted that the Indian economy is expected to expand 7.2% in FY25 and projected inflation to cool down to 4.6% for the year, further falling to 4.4% in FY26.

Global Markets:

Euro zone inflation fell to a three-year low of 2.2% in August, according to flash figures released by statistics agency Eurostat on Friday.

The U.S. economy saw stronger growth in Q2 than initially reported, driven by robust consumer spending and corporate profit rebounds. GDP increased by 3.0% in the last quarter, an upward revision from 2.8%. Consumer spending rose 2.9% annual rate last quarter, and corporate profits surged by \$57.6 billion, supporting economic expansion.

The number of Americans filing for unemployment benefits declined by 2,000 to 231,000 for the week of Aug. 24, the Labor Department reported Thursday (August 29).

Australia's Consumer Price Index (CPI) rose 3.5% year-on-year, down from the previous quarter's 3.8% increase.

(Source: Capitaline)

Nifty Midcap 100 Gainers - Weekly

SCRIPS	30-Aug-24	23-Aug-24	%Ch
TATAELXSI	8000.70	7088.15	12.87
PAYTM	621.90	554.85	12.08
AUBANK	688.70	625.80	10.05
OIL	741.00	681.75	8.69
PRESTIGE	1813.15	1677.65	8.08

(Source: Capitaline)

Nifty Midcap 100 Losers - Weekly

SCRIPS	30-Aug-24	23-Aug-24	%Ch
CGPOWER	696.10	750.20	-7.21
ADANIPOWER	632.05	675.80	-6.47
DEVYANI	175.91	184.92	-4.87
UNIONBANK	121.54	127.08	-4.36
ZYDUSLIFE	1127.90	1178.70	-4.31

(Source: Capitaline)

World Markets

KEY INDICES	30-Aug-24	23-Aug-24	%Ch
DJIA	41563.08	41175.08	0.94
NASDAQ	17713.62	17877.79	-0.92
BOVESPA	136004.00	135608.00	0.29
FTSE 100	8376.63	8327.78	0.59
CAC 40	7630.95	7577.04	0.71
DAX	18906.92	18633.10	1.47
MOEX RUSSIA	2649.96	2662.58	-0.47
NIKKEI 225	38647.75	38364.27	0.74
HANG SENG	17989.07	17612.10	2.14
STRAITS TIMES	3442.93	3387.99	1.62
SHANGHAI COMPOSITE	2842.21	2854.37	-0.43
JAKARTA	7670.73	7544.30	1.68

(Source: Capitaline, [Investing.com](https://www.investing.com))

Outlook and Technical View

Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 25202, 25166, 25133, 25088 while levels of 25271, 25304, 25340, 25392 may act as resistance with pivot point at 25235.

(Source: Capitaline)

Derivative Weekly Wrap

OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	26-Sep-24	25398.45	24970.00	1.72%	162.55	557477	92365	503.56%
BANKNIFTY	25-Sep-24	51651.30	51245.00	0.79%	300.30	157419	51821	203.77%

(Source: [NSE](#))

COST OF CARRY

Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
ADANIENT	3019.35	3043.10	26-Sep-24	10.63%
BANDHANBNK	200.30	201.86	26-Sep-24	10.53%
RBLBANK	227.45	229.19	26-Sep-24	10.34%
AMBUJACEM	617.05	621.70	26-Sep-24	10.19%
GMRINFRA	94.48	95.18	26-Sep-24	10.02%
LICHSGFIN	674.40	679.30	26-Sep-24	9.82%
SRF	2564.60	2583.20	26-Sep-24	9.80%
BANKBARODA	250.10	251.90	26-Sep-24	9.73%
MRF	134833.45	135796.50	26-Sep-24	9.66%
LUPIN	2240.20	2256.15	26-Sep-24	9.63%

(Source: [NSE](#))

Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
IGL	552.80	549.80	26-Sep-24	-7.34%
TATAMOTORS	1111.35	1105.85	26-Sep-24	-6.69%
ASHOKLEY	256.45	255.30	26-Sep-24	-6.06%
NATIONALUM	182.60	181.92	26-Sep-24	-5.03%
BOSCHLTD	32389.60	32280.80	26-Sep-24	-4.54%
SAIL	133.69	133.63	26-Sep-24	-0.61%

(Source: [NSE](#))

PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	48993625	32320775	1.52

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. HDFCLIFE	2. LUPIN	3. ICICIPRU	4. ICICIBANK	5. BANDHANBANK
6. INFY	7. TCS	8. HCLTECH	9. PNBHOUSING	10. VBL
11. MARICO	12. NESTLE	13. ITC	14. GODFREYPHILIP	

(Source: [Moneycontrol](#))

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